SUMMARY OF CQ/CTA/UTP PLAN GENERAL SESSION OF NOVEMBER 21, 2024*

Operating Committee Participants: Cboe BYX Exchange, Inc.; Cboe BZX Exchange, Inc.; Cboe EDGA Exchange, Inc.; Cboe EDGX Exchange, Inc.; Cboe Exchange, Inc.; Financial Industry Regulatory Authority, Inc.; Investors Exchange LLC; Long-Term Stock Exchange, Inc.; MEMX LLC; MIAX PEARL, LLC; Nasdaq BX, Inc.; Nasdaq ISE, LLC; Nasdaq PHLX, Inc.; The Nasdaq Stock Market LLC; New York Stock Exchange LLC; NYSE American LLC; NYSE Arca, Inc.; NYSE Chicago, Inc.; NYSE National, Inc.

Observers: BOX Exchange LLC; 24 Exchange; Green Impact Exchange.

Advisory Committee Members: Retail Representative (Chris Nielsen, Charles Schwab); Investor Representative (Thomas Jordan, Jordan & Jordan); Vendor Representative (Kerry Baker Relf, Refinitiv); Institutional Representative (Bill Conti, Goldman Sachs); Participant Representatives (Ed Flynn (Citadel), Thomas Merritt (Virtu), Patti Sachs (Citigroup), Melissa Hinmon (Glenmede), Hubert De Jesus (Blackrock), Raymond Poloncic (Robinhood)); ATS Representative (Kelly Littlepage, One Chronos).

Securities Information (SIPs): Joe Gostomski, Mike Collazo (SIAC); Rob Vilardo, George Friend (UTP).

Administrators: Jeannie Merritt, Ellie Magner, Presley Miller (UTP); Debra Springstead, Lora Chang (CTA)

Securities and Exchange Commission (SEC): Michael Coe; Mark Donohue; Meg Olsen; Nick Shwayri; Peggy Sullivan.

Davis Wright Tremaine LLP.: James Dombach; Nellie Dunderdale; Ella Beres.

Forefront: Eric Soderbergh.

1. <u>Approval of Minutes</u>. The minutes for the CQ/CTA/UTP Plan Operating Committee general session meeting of September 12, 2024, were approved.

2. <u>Network Administrator Reports</u>. The network administrators reviewed key operating metrics for the quote and trade feeds, subscriber/household metrics, UTP and CTA population trends, and real-time internal and external vendor counts and non-display usage counts. These trends are available in the quarterly metrics reports, which are publicly available on the UTP Plan and CTA Plan websites.

3. <u>Administrator Escalation Policy</u>. James Dombach (DWT) discussed the administrator escalation policy approved by the Operating Committee. The Participants and Advisory Committee discussed modifications to the engagement letter.

4. <u>SIAC and UTP Requests for Committee Votes</u>. The Operating Committee discussed proposed timelines for implementation of various initiatives with conflicting priorities. The Processors proposed two options and a majority of participants voted to approve option two as disclosed in meeting materials.

5.   UTP Data Centers Expansion. The Participants discussed a change request from UTP to initiate a project to expand the primary and secondary data centers to be prepared for expanded demand. The Participants agreed to vote on this issue as part of a portal vote.

6.   Extended Weekday Trading to 22x5. The Participants discussed a proposal from NYSE Arca to expand trading to 22x5. NYSE Arca requested that the Operating Committee authorize the processors to begin evaluating the proposal. This request was approved.

7.   Subcommittee and Task Force Updates

        •   24-Hour Trading Subcommittee: Andrew Oppenheimer (Nasdaq) provided an update on the subcommittee, discussing getting an estimate from the Processors.

        •   LULD Update: Bob Books (Cboe) provided an update regarding the LULD working group, discussing the disapproval of Amendment 23.

8.   SIP Reports. The SIPs reported on their performance and activities since the September 2024 meeting. They addressed capacity, peak usage, system availability and latency statistics, operational activities, production issues, SIP performance activities, and recent development activities. Metrics on SIP performance are publicly available in a quarterly report on the UTP Plan and CTA Plan websites.

9.   Agenda Items for Executive Session. The meeting participants determined that an executive session was not necessary for this quarterly meeting.

 * This summary is intended as an informal summary of discussions that occurred at the general session and is subject to revision and to the approval of the Participants.