

SUMMARY OF CQ/CTA/UTP PLAN GENERAL SESSION OF FEBRUARY 15, 2024*

Operating Committee Participants: Cboe BYX Exchange, Inc.; Cboe BZX Exchange, Inc.; Cboe EDGA Exchange, Inc.; Cboe EDGX Exchange, Inc.; Cboe Exchange, Inc.; Financial Industry Regulatory Authority, Inc.; Investors Exchange LLC; Long-Term Stock Exchange, Inc.; MEMX LLC; MIAX PEARL, LLC; Nasdaq BX, Inc.; Nasdaq ISE, LLC; Nasdaq PHLX, Inc.; The Nasdaq Stock Market LLC; New York Stock Exchange LLC; NYSE American LLC; NYSE Arca, Inc.; NYSE Chicago, Inc.; NYSE National, Inc.

Observers: BOX Exchange LLC; 24 Exchange

Advisory Committee Members: Retail Representative (Chris Nielsen, Charles Schwab); Investor Representative (Thomas Jordan, Jordan & Jordan); Vendor Representative (Kerry Baker Relf, Refinitiv); Institutional Representative (Bill Conti, Goldman Sachs); Participant Representatives (Ed Flynn (Citadel), Thomas Merritt (Virtu), Patti Sachs (Citigroup), Melissa Hinmon (Glenmede), Hubert De Jesus (Blackrock), Raymond Polonic (Robinhood)); ATS Representative (Kelly Littlepage, One Chronos).

Securities Information (SIPs): Joe Gostomski, Mike Collazo (SIAC); Rob Vilardo, George Friend (UTP).

Administrators: Jeannie Merritt, Ellie Magner, Presley Miller (UTP); Debra Springstead, Lora Chang (CTA)

Securities and Exchange Commission (SEC): Michael Coe; Mark Donohue; Meg Olsen; Nick Shwayri; Peggy Sullivan.

Davis Wright Tremaine LLP: James Dombach; Ella Beres.

Forefront: Rafi Reguer.

1. Election of Chair. Bob Books was unanimously elected as Chair of the Operating Committee.
2. Approval of Minutes. The minutes for the CQ/CTA/UTP Plan Operating Committee general session meeting of November 16, 2023, were approved.
3. Network Administrator Reports. The network administrators reviewed key operating metrics for the quote and trade feeds, subscriber/household metrics, UTP and CTA population trends, and real-time internal and external vendor counts and non-display usage counts. These trends are available in the quarterly metrics reports, which are publicly available on the UTP Plan and CTA Plan websites.
4. Policy Interpretation Subcommittee. The Operating Committee discussed a proposal to create an escalation procedure for the Administrators where if certain events occurred during an audit or during any other interaction between Administrators and market data users, such items would be escalated to the Operating Committee's attention.
5. Subcommittee and Task Force Updates

- Communications Subcommittee: Forefront discussed communications initiatives since the last quarterly session.
 - LULD Update: Bob Books (Cboe) provided an update regarding the LULD working group.
6. SIP Reports. The SIPs reported on their performance and activities since the November 2023 meeting. They addressed capacity, peak usage, system availability and latency statistics, operational activities, production issues, SIP performance activities, and recent development activities. Metrics on SIP performance are publicly available in a quarterly report on the UTP Plan and CTA Plan websites.
 7. Agenda Items for Executive Session. The meeting participants determined that an executive session was not necessary for this quarterly meeting.

* This summary is intended as an informal summary of discussions that occurred at the general session and is subject to revision and to the approval of the Participants.