

SUMMARY OF CTA/UTP GENERAL SESSION OF JULY 8, 2015*

Operating Committee Participants: *Present:* BATS Exchange, Inc., BATS-Y Exchange, Inc., Chicago Board Options Exchange, Incorporated, Chicago Stock Exchange, Inc., EDGA Exchange, Inc., EDGX Exchange, Inc., Financial Industry Regulatory Authority, Inc., NASDAQ OMX BX, Inc., NASDAQ OMX PHLX, Inc., NASDAQ Stock Market LLC, New York Stock Exchange LLC, NYSE Arca, Inc., and NYSE MKT LLC

Advisory Committee Members: *Present:* Institutional Representative (Bill Conti, Goldman Sachs), Investor Representative (Thomas Jordan, Jordan & Jordan), Participant Representative (Paul O'Donnell (Morgan Stanley)).

Security Information Processors (SIPs): *Present:* CTA SIP (SIAC), UTP SIP

Securities & Exchange Commission (SEC): *Present:* Yes

Proceedings:

1. CTC Plan Summary. A general overview of the status of the CTC Plan was provided. It is anticipated that it will supersede and replace the UTP Plan and will be filed soon. SEC staff has asked that each Participant sign it prior to filing, so each Participant will be asked to submit signed signature pages.

* This summary is intended as an informal recap of discussions that occurred at the general session and is subject to revision and to the approval of those who participated in the general session.